

LAMAR COUNTY APPRAISAL DISTRICT
BOARD MEETING MINUTES
WEDNESDAY, APRIL 26, 2023
4:00 P.M.

Members present: Clifton Fendley, Don Biard, David Dunmon and Kenneth Kohls

Members Absent: Marcus Wood

LCAD Staff present: Stephanie Lee, Margie McKee, Sue Shelton and Mikki Coco

1 Meeting called to order and a quorum declared at 4:03 p.m. by Board Chairman, Clifton Fendley.

2 Public Comments: No public comments. Mary Madewell of The Paris News was in attendance.

3 Approval of minutes from March 29, 2023 meeting.

Motion: Don Biard Second: David Dunmon Vote: Unanimous

4 Roxanne Aldridge of TCDRS spoke with the Board, via Zoom, and went over our retirement plan. She stated that our 2024 required funding rate is 7.76% so the 10% rate that we are now paying will be more than adequate. She told the Board that they have until December 15, 2023 to make any changes to the plan.

5 The District Financial reports for March were given by Stephanie Lee. She reported that both the Appraisal and Collection departments are in line on Budgeted expenses for the year.

Motion: Don Biard Second: Kenneth Kohls Vote: Unanimous

6 The Director of Collections report was presented by Stephanie Lee. She reported collections for the Current Year: \$80,589,437.56 and Delinquent Years: \$917,776.52 for a total of \$81,507,214.08 with an average percentage of collections at 92.89%. Taxes receivable for all years and all entities was \$11,138,573.31 She reported that delinquent notices will be mailed in May and that the delinquent attorneys are mailing letters each month.

Motion: David Dunmon Second: Don Baird Vote: Unanimous

7 The Director of Operations report was given by Sue Shelton. She advised the Board that we passed all of the Mandatory categories on the MAP review, with only four items needing attention. She reported the reappraisal of Paris ISD is completed, except for Map 22, which

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Jae is still working on. Steve Gentry is working ag applications, Candi and Stephanie Freelen are making rendition visits and clean up.

She advised the study of sales and CAP rates revealed the 6% to remain on houses, duplex and triplex properties with 8-9% on the complexes using their expenses and some variances on location and age of property were taken into consideration.

She said that Variverge will get the file to print appraisal notices late Monday with a date of May 4th. Formal ARB hearings are to begin June 5th.

She advised that Richard Petree was here on Monday the 24th to look at the ratio studies and made final adjustments to land and improvement schedules.

Motion: Kenneth Kohls

Second: Don Baird

Vote: Unanimous

8 The Chief Appraisers report was given by Stephanie Lee. She advised the Board that the remodel project is underway. She then told them the new fence on the east side of the property had been vandalized twice. It was reported to the Paris police department and has been repaired.

She told that the Preliminary values will be sent to the Entities before May 1st, that Appraisal notices will be going out the next week and that there will be an article published in the Paris News with information on how to protest.

She advised the Pictometry representative will be here for the next Board meeting and that she had asked him about our contract in reference to sharing our information and was told that our Licensing Agreement states that we can share with "Taxing Entities" but not authorized to share with anyone else.

Pictometry said they had offered Hayter Engineering the same access for \$3,150.00 per year, that the City of Paris has to pay, in order to have access to more information than our program provides. This will be included on the agenda for May.

Motion: Kenneth Kohls

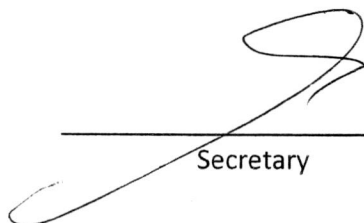
Second: David Dunmon

Vote: Unanimous

9 A "Closed Session" was not required by the Board or Chief Appraiser.

10 No action needed due to no Closed Session.

11 The meeting was adjourned at 4:37 p.m. by Chairman, Clifton Fendley.



Secretary



Chairman